

THE MANCHESTER UTILITIES AUTHORITY
(A Component Unit of The Borough of Haledon)
SUMMARY OF SYNOPSIS OF AUDIT REPORT FOR PUBLICATION

Summary of synopsis of audit report of the Manchester Utilities Authority for the fiscal year ended December 31, 2025 and 2024 as required by N.J.S. 40A:5-16.

	December 31, 2025	December 31, 2024
<u>ASSETS</u>		
Unrestricted Current Assets:		
Cash and Cash Equivalents	1,683,938	1,604,692
Consumer Accounts Receivable	830,589	736,997
Other Accounts Receivable	8,842	9,044
Due from State of New Jersey		68,112
Due from NJ Infrastructure Bank	1,419,048	
Prepaid Expenses	89,322	130,497
	<u>4,031,739</u>	<u>2,549,342</u>
Restricted Assets:		
Cash and Cash Equivalents	41,717	8,946
	<u>41,717</u>	<u>8,946</u>
Capital Assets:		
Structures and Improvements	1,217,852	1,217,852
Water Supply and Distribution System	24,351,363	24,351,363
Equipment	897,449	897,449
Accumulated Depreciation	(11,543,430)	(11,074,945)
Construction In Progress	935,734	126,283
	<u>15,858,968</u>	<u>15,518,002</u>
Total Assets	<u><u>19,932,424</u></u>	<u><u>18,076,290</u></u>
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>		
Pension Related Items	2,039	3,380
Total Deferred Outflows of Resources	<u>2,039</u>	<u>3,380</u>
<u>LIABILITIES</u>		
Current Liabilities		
Payable from Unrestricted Assets	1,015,723	1,718,859
Payable from Restricted Assets	41,717	8,946
	<u>1,057,440</u>	<u>1,727,805</u>
Non-Current Liabilities	4,640,273	4,362,284
Total Liabilities	<u>5,697,713</u>	<u>6,090,089</u>
<u>DEFERRED INFLOWS OF RESOURCES:</u>		
Pension Related Items	2,200	2,207
Unamortized Bond Premiums	44,605	52,741
	<u>46,805</u>	<u>54,948</u>
<u>NET POSITION:</u>		
Invested in Capital Assets, net of Related Debt	12,246,345	10,765,444
Unrestricted	1,943,600	1,169,189
Total Net Position	<u><u>14,189,945</u></u>	<u><u>11,934,633</u></u>

**COMPARATIVE STATEMENT OF REVENUE, EXPENSES AND
CHANGES IN NET ASSETS**

	December 31, 2025	December 31, 2024
Operating Revenues:		
Rents	3,630,259	3,576,186
Fire Hydrant Service	232,000	232,984
Sprinklers	23,727	21,887
Total Operating Revenue	3,885,986	3,831,057
Operating Expenses:		
Other Expenses	3,874,652	3,346,829
Total Operating Expenses	3,874,652	3,346,829
Operating Income (Loss)	11,334	484,228
Non-Operating Revenues/(Expenses):		
Interest on Investments	89,493	78,518
Amortization	8,136	8,136
Other Non-Operating Revenue	1,022,960	119,135
Other Non-Operating Expenses	(117,290)	(112,339)
Total Non-Operating Revenues/(Expenses):	1,003,299	93,450
Contributions	1,240,679	
Change in Net Position	2,255,312	577,678
Net Position - January 1,	11,934,633	11,356,955
Net Position - December 31,	14,189,945	11,934,633

**THE MANCHESTER UTILITIES AUTHORITY
(A Component Unit of the Borough Haledon)**

RECOMMENDATIONS

NONE

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The above summary or synopsis was prepared from the report of the audit of the Manchester Utilities Authority for the fiscal year ended December 31, 2025.

This report of audit was submitted by Wielkotz & Company, LLC, Certified Public Accountants and is on file with the Manchester Utilities Authority, 510 Belmont Avenue, Haledon, NJ 07508 and may be inspected by any interested person.

Secretary